

THE NORTH KENT MUTUAL FIRE INSURANCE COMPANY

SCHEDULE OF OPERATING EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2009

	2009	2008
Net claims incurred	\$ 2,332,523	\$ 3,369,862
Adjusting	147,639	203,984
Commissions	666,573	617,521
Salaries and fees	681,775	615,237
Advertising	85,671	64,048
Dues and education	92,555	97,956
Insurance	15,804	14,575
Office	206,126	183,894
Occupancy	57,156	52,860
Other	68,216	68,811
	\$ 4,354,038	\$ 5,288,748

The accompanying notes are an integral part of these financial statements.